

**Commercial Checking**

07	2079900016741	005	109	0	0	1,849	_____	_____

Other Withdrawals and Service Fees

Date	Amount	Description	
5/02	478.40	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010502 CCD MISC C4025-079091533	PR TAXES
5/02	4,479.59	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010502 CCD MISC C4025-109091536	PR TAXES
5/03	1,070.66	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010503 PPD MISC E90 2 01	PAYROLL
5/03	4,423.30	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010503 PPD MISC E93 2 01	PAYROLL
5/07	78.00	POSTING EQUALS NOTIFICATION ADJUST	
5/08	78.00	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO	
5/09	652.86	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010509 CCD MISC C4025-079111517	PR TAXES
	5,378.05	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010509 CCD MISC C4025-109111520	PR TAXES
5/10	1,382.32	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010510 PPD MISC E90 2 01	PAYROLL
5/10	3,629.43	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010510 PPD MISC E93 2 01	PAYROLL
5/10	128,322.90	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C4025-069116869	PR TAXES
5/10	828,757.79	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C4025-059116868	PR TAXES
5/11	865.50	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO	
5/11	220,375.64	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010511 PPD MISC E87 2 01	PAYROLL
5/11	1,392,168.23	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010511 PPD MISC E86 2 01	PAYROLL
5/15	11.37	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO	
5/15	3,300.68	AUTOMATED DEBIT RETURN SETTLE CO. ID. 010515 PPD MISC SETTLE CHRETIRE	RETURN
5/16	567.46	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010516 CCD MISC C4025-079144682	PR TAXES

Other Withdrawals and Service Fees continued on next page.

**Commercial Checking**

08

2079900016741 005 109

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Other Withdrawals and Service Fees *continued*

Date	Amount	Description	
5/16	4,927.80	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010516 CCD MISC C4025-109144685	PR TAXES
5/17	1,257.41	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010517 PPD MISC E90 2 01	PAYROLL
5/17	3,460.58	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010517 PPD MISC E93 2 01	PAYROLL
5/23	1,141.85	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010523 CCD MISC C4025-079164835	PR TAXES
5/23	5,956.20	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010523 CCD MISC C4025-109164838	PR TAXES
5/24	2,013.73	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010524 PPD MISC E90 2 01	PAYROLL
5/24	4,355.87	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010524 PPD MISC E93 2 01	PAYROLL
5/24	135,477.55	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010524 CCD MISC C4025-069170162	PR TAXES
5/24	807,173.23	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010524 CCD MISC C4025-059170161	PR TAXES
5/25	39.49	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO	
5/25	231,625.35	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010525 PPD MISC E87 2 01	PAYROLL
5/25	1,350,704.33	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010525 PPD MISC E86 2 01	PAYROLL
5/30	633.01	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010530 CCD MISC C4025-079188630	PR TAXES
5/30	4,955.94	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010530 CCD MISC C4025-109188633	PR TAXES
5/31	1,027.56	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010531 PPD MISC E90 2 01	PAYROLL
5/31	4,229.14	AUTOMATED DEBIT W.R. GRACE CO. ID. 2135114230 010531 PPD MISC E93 2 01	PAYROLL
Total	\$5,154,999.22		

**Commercial Checking**

09

2079900016741 005 109

0 0

1,851

Daily Balance Summary

<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>
5/01	0.00	5/11	0.00	5/23	0.00
5/02	0.00	5/14	0.00	5/24	0.00
5/03	0.00	5/15	0.00	5/25	0.00
5/04	0.00	5/16	0.00	5/29	0.00
5/07	0.00	5/17	0.00	5/30	0.00
5/08	0.00	5/18	0.00	5/31	0.00
5/09	0.00	5/21	0.00		
5/10	0.00	5/22	0.00		

EFFECTIVE 7/1/01, IF OVERDRAFT PROTECTION IS UTILIZED, A \$5 PER TRANSFER FEE WILL BE CHARGED TO YOUR DEPOSIT ACCOUNT. TRANSFERS FROM A CREDIT ACCOUNT WILL BE SUBJECT TO THE TERMS OF YOUR CREDIT AGREEMENT. TRANSFERS FROM CREDIT CARDS WILL BE SUBJECT TO ADDITIONAL FEES; REFER TO YOUR CREDIT AGREEMENT.

FIRST UNION
PARTIAL / RANGE RECONCILEMENT BALANCE SHEET

WR GRACE & CO.-CONN 025

ACCT NO.: 0001 2079900003615

ATTN: CINDY LEE

7500 GRACE DRIVE

COLUMBIA MD 21044-4098

RECONCILEMENT OF DEBITSCUTOFF DATE: 05/31/2001

CHECKS PAID ON RECONCILIATION REPORTS		44,338.36
MISCELLANEOUS DEBITS	+	1,579,684.40
CREDIT ADJUSTMENTS	+	.00
MISCELLANEOUS ADJUSTMENTS	+/-	.00
DEBIT ADJUSTMENTS	-	.00
TOTAL DEBITS THIS RECONCILEMENT PERIOD	=	1,624,022.76
		=====
TOTAL DEBITS FROM BANK STATEMENT		1,624,022.76

IF YOU HAVE ANY QUESTIONS, PLEASE

CONTACT COMMERCIAL CUSTOMER SERVICE AT 1-800-222-3862

TEAM NO.: 025

**Commercial Checking**

01 2079900003615 005 108 15 160 14,324

W R GRACE & CO-CONN
ATTN CINDY LEE
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB 025

Commercial Checking

5/01/2001 thru 5/31/2001

Account number: 2079900003615
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

Account Summary

Opening balance 5/01	\$0.00
Deposits and other credits	1,624,022.76 +
Other withdrawals and service fees	1,624,022.76 -
Closing balance 5/31	\$0.00

Deposits and Other Credits

	Amount	Description
	1,114.77	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/02	6,683.48	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/03	16,151.72	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/04	412.76	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/07	1,174.53	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/08	2,326.10	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/09	4,099.28	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/10	287,843.95	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/11	3,940.22	AUTOMATED CREDIT GRACE WASHINGTON PAYROLL CO. ID. 010511 PPD MISC SETTL NCVDBATL
5/11	4,647.01	AUTOMATED CREDIT L.B. REALTY, INC PAYROLL CO. ID. 010511 PPD MISC SETTL NCVDBATL
5/11	35,534.49	AUTOMATED CREDIT GRACE MANAGEMENT PAYROLL CO. ID. 010511 PPD MISC SETTL NCVDBATL
5/11	476,966.17	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
	3,809.08	✓ ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

Deposits and Other Credits continued on next page.

Commercial Checking

03

2079900003615 005 108

15 160

14,326

Other Withdrawals and Service Fees *continued*

Date	Amount	Description	
5/09	4,099.28	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010509 CCD MISC C4025-029111516	PR TAXES E82
5/10	2,312.77	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C2985-009116586	PR TAXES E82
5/10	2,829.15	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C2916-009116574	PR TAXES E81
5/10	6,887.68	AUTOMATED DEBIT W.R. GRACE CO. ID. 1135114230 010510 PPD MISC E83 01	PAYROLL
5/10	9,134.34	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C2918-009116575	PR TAXES E78
5/10	12,741.39	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C4213-009116892	PR TAXES E98
5/10	253,938.62	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010510 CCD MISC C4025-019116867	PR TAXES E80 <i>161.30</i>
5/11	3,940.22	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL CO. ID. 010511 PPD MISC SETTL NCVCD BATL	
5/11	3,940.22	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL CO. ID. 1222941320 010511 PPD MISC E81 01	
5/11	4,647.01	AUTOMATED DEBIT L.B. REALTY, INC PAYROLL CO. ID. 010511 PPD MISC SETTL NCVCD BATL	
5/11	4,647.01	AUTOMATED DEBIT L.B. REALTY, INC PAYROLL CO. ID. 1650378942 010511 PPD MISC E82 01	
5/11	23,747.01	AUTOMATED DEBIT W.R. GRACE CO. ID. 1222312556 010511 PPD MISC E98 01	PAYROLL
5/11	35,534.49	AUTOMATED DEBIT GRACE MANAGEMENT PAYROLL CO. ID. 010511 PPD MISC SETTL NCVCD BATL	
5/11	35,534.49	AUTOMATED DEBIT GRACE MANAGEMENT PAYROLL CO. ID. 1650391048 010511 PPD MISC E78 01	
5/11	409,097.44	AUTOMATED DEBIT W.R. GRACE CO. ID. 1135114230 010511 PPD MISC E80 01	PAYROLL
5/14	1,268.47	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 010514 CCD MISC C2918-009135866	PR TAXES E78 <i>check up from payroll</i>
	2,540.61	LIST OF DEBITS POSTED	

Other Withdrawals and Service Fees continued on next page.

Commercial Checking

05 2079900003615 005 108 15 160 14,328 _____

Other Withdrawals and Service Fees *continued*

Date	Amount	Description	
5/25	23,747.00	AUTOMATED DEBIT W.R. GRACE CO. ID. 1222312556 010525 PPD MISC E98 01	PAYROLL
5/25	404,785.49	AUTOMATED DEBIT W.R. GRACE CO. ID. 1135114230 010525 PPD MISC E80 01	PAYROLL
5/29	1,138.92	LIST OF DEBITS POSTED	
5/30	7,574.69	LIST OF DEBITS POSTED	
5/31	7,346.52	AUTOMATED DEBIT W.R. GRACE CO. ID. 1135114230 010531 PPD MISC E83 01	PAYROLL

Total **\$1,624,022.76**

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
5/01	0.00	5/10	0.00	5/22	0.00
5/02	0.00	5/11	0.00	5/23	0.00
5/03	0.00	5/14	0.00	5/24	0.00
5/04	0.00	5/15	0.00	5/25	0.00
5/07	0.00	5/16	0.00	5/29	0.00
5/08	0.00	5/17	0.00	5/30	0.00
5/09	0.00	5/18	0.00	5/31	0.00

EFFECTIVE 7/1/01, IF OVERDRAFT PROTECTION IS UTILIZED, A \$5 PER TRANSFER FEE WILL BE CHARGED TO YOUR DEPOSIT ACCOUNT. TRANSFERS FROM A CREDIT ACCOUNT WILL BE SUBJECT TO THE TERMS OF YOUR CREDIT AGREEMENT. TRANSFERS FROM CREDIT CARDS WILL BE SUBJECT TO ADDITIONAL FEES; REFER TO YOUR CREDIT AGREEMENT.

SMS565

32

BANK NO.

0000001

TEAM NO.

025

ACCOUNT NO.

2079900003615

WR GRACE & CO.-CONN

025

RECAP OF POSTED ITEMS REPORT

025

PAGE

1.

DATE

05/31/01

AS OF

05-31-01

DATE	PAID ITEMS	CHECKS AMOUNT	ISSUES ITEMS	AMOUNT	STOPS ITEMS	PLACED AMOUNT	STOPS ITEMS	REMOVED AMOUNT	ITEMS	CANCELLED AMOUNT
05-01-01	2	1,114.77		.00		.00		.00		.00
05-02-01	1	1,401.67		.00		.00		.00		.00
05-03-01	1	5,146.21		.00		.00		.00		.00
05-04-01	1	412.76		.00		.00		.00		.00
05-07-01	1	1,174.53		.00		.00		.00		.00
05-08-01	2	2,326.10		.00		.00		.00		.00
05-14-01	2	2,540.61		.00		.00		.00		.00
05-15-01	3	1,492.94		.00		.00		.00		.00
05-16-01	5	4,895.98		.00		.00		.00		.00
05-17-01	1	5,146.21		.00		.00		.00		.00
05-18-01	1	2,204.07		.00		.00		.00		.00
05-22-01	2	955.02		.00		.00		.00		.00
05-25-01	2	6,813.88		.00		.00		.00		.00
05-29-01	1	1,138.92		.00		.00		.00		.00
05-30-01	6	7,574.69		.00		.00		.00		.00
TOTALS	31	44,338.36		.00		.00		.00		.00

TYPE OF REPORT	MISC-CREDITS
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TYPE OF REPORT

- OUTSTANDING ITEMS ONLY ON THIS REPORT
- PAID ITEMS ONLY ON THIS REPORT
- PAID & OUTSTANDING CHECKS ON SAME REPORT
- OFF-CYCLE REPORT REQUEST

EXPLANATION OF CODES

4 • STOP PAYMENT IN EFFECT; CHECK HAS NOT BEEN PRESENTED.
5 • STOP PAYMENT IN EFFECT; CHECK PRESENTED AND RETURNED.
6 • FORCED POSTED ITEM, DUPLICATE OR NO SERIAL #.
7 • MISSING (OUTSTANDING) ITEM.

ACCOUNT RECONCILIATION PLAN

[illegible]

01100024

FIRST UNION

PARTIAL / RANGE RECONCILEMENT BALANCE SHEET

W.R. GRACE & CO. - CONN. 025

ACCT NO.: 0001 2079900005600

62 WHITTEMORE DR

CAMBRIDGE MA 02140

RECONCILEMENT OF DEBITS

CUTOFF DATE: 05/31/2001

CHECKS PAID ON RECONCILIATION REPORTS		6,433.25
MISCELLANEOUS DEBITS	+	611.36
CREDIT ADJUSTMENTS	+	.00
MISCELLANEOUS ADJUSTMENTS	+/-	.00
DEBIT ADJUSTMENTS	-	.00
TOTAL DEBITS THIS RECONCILEMENT PERIOD	=	7,044.61
		=====
TOTAL DEBITS FROM BANK STATEMENT		7,044.61

IF YOU HAVE ANY QUESTIONS, PLEASE

CONTACT COMMERCIAL CUSTOMER SERVICE AT 1-800-222-3862

TEAM NO.: 025

**Commercial Checking**

01 2079900005600 005 108 0 184 14,334

W R GRACE & CO - CONN
GRACE CONSTRUCTION PRODUCTS
ATTEN: JIM HANSON
P O BOX 464
DUNCAN SC 28334

CB 025

Commercial Checking

5/01/2001 thru 5/31/2001

Account number: 2079900005600
Account holder(s): W R GRACE & CO - CONN
GRACE CONSTRUCTION PRODUCTS

Taxpayer ID Number: 135114230

Account Summary

Opening balance 5/01	\$0.00
Deposits and other credits	7,044.61 +
Other withdrawals and service fees	7,044.61 -
Closing balance 5/31	\$0.00

Deposits and Other Credits

	Amount	Description
5/1	319.59 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/02	56.00 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/02	58.94 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/03	58.94 ✓	POST = NOTIF STOP HIT REVERSAL
5/03	65.00	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/04	940.17 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/07	777.86 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/08	251.05 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/09	577.00 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/10	52.07 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/11	52.07 ✓	POSTING EQUAL NOTIFICATION REVERSAL
5/11	69.34 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/14	12.00 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/14	313.86 ✓	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5	12.00 ✓	POSTING EQUAL NOTIFICATION REVERSAL

Deposits and Other Credits continued on next page.

Commercial Checking

02

2079900005600 005 108

0 184

14,335

Deposits and Other Credits *continued*

Date	Amount	Description
5/15	377.92	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/16	228.39	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/17	93.26	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/18	417.00	CHECK REVERSAL - CHECK NUMBER: 2024 DATE POSTED: 03/06/2001 PAYEE: ATLANTA FENCE COMPANY REASON: COUNTERFEIT
5/21	67.60	POSTING EQUALS NOTIFICATION ADJUST
5/21	324.80	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/22	67.60	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/22	149.03	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/23	337.59	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/24	114.71	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/25	103.28	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/29	39.97	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/29	419.13	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/30	39.07	POSTING EQUAL NOTIFICATION REVERSAL
5/30	320.00	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
5/31	328.47	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

WAX
12.00

WAX
167.58

216.63

459.10

Total **\$7,044.61**

Other Withdrawals and Service Fees

Date	Amount	Description
5/01	319.59	LIST OF DEBITS POSTED
5/02	56.00	LIST OF DEBITS POSTED
5/02	58.94	POST = NOTIF STOP HIT ADJUSTMENT
5/03	0.14	ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/03	58.80	LIST OF DEBITS POSTED
5/03	65.00	LIST OF DEBITS POSTED
4	940.17	LIST OF DEBITS POSTED

Other Withdrawals and Service Fees continued on next page.



03 2079900005600 005 108 0 184 14,336 _____

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
5/07	777.86	LIST OF DEBITS POSTED
5/08	251.05	LIST OF DEBITS POSTED
5/09	577.00	LIST OF DEBITS POSTED
5/10	✓ 52.07	✓ POSTING EQUALS NOTIFICATION ADJUST
5/11	18.56	LIST OF DEBITS POSTED
5/11	✓ 33.51	✓ ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/11	69.34	LIST OF DEBITS POSTED
5/14	12.00	✓ POSTING EQUALS NOTIFICATION ADJUST
5/14	313.86	LIST OF DEBITS POSTED
5/15	12.00	✓ ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/15	377.92	LIST OF DEBITS POSTED
5/16	228.39	LIST OF DEBITS POSTED
5/17	93.26	LIST OF DEBITS POSTED
5/18	127.36	LIST OF DEBITS POSTED
	✓ 289.64	✓ ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/21	✓ 5.52	✓ ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/21	62.08	LIST OF DEBITS POSTED
5/21	324.80	LIST OF DEBITS POSTED
5/22	✓ 67.60	✓ POSTING EQUAL NOTIFICATION REVERSAL
5/22	149.03	LIST OF DEBITS POSTED
5/23	337.59	LIST OF DEBITS POSTED
5/24	114.71	LIST OF DEBITS POSTED
5/25	103.28	LIST OF DEBITS POSTED
5/29	✓ 39.97	✓ POSTING EQUALS NOTIFICATION ADJUST
5/29	419.13	LIST OF DEBITS POSTED
5/30	39.97	✓ ZBA TRANSFER DEBIT TRANSFER TO 2000000282172 W.R. GRACE & CO
5/30	320.00	LIST OF DEBITS POSTED
5/31	328.47	LIST OF DEBITS POSTED
Total	\$7,044.61	

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
5/01	0.00	5/04	0.00	5/09	0.00
5/02	0.00	5/07	0.00	5/10	0.00
5/03	0.00	5/08	0.00	5/11	0.00

Daily Balance Summary continued on next page

Commercial Checking

04

2079900005600 005 108

0 184

14,337

Daily Balance Summary *continued*

<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>	<u>Dates</u>	<u>Amount</u>
5/14	0.00	5/21	0.00	5/29	0.00
5/15	0.00	5/22	0.00	5/30	0.00
5/16	0.00	5/23	0.00	5/31	0.00
5/17	0.00	5/24	0.00		
5/18	0.00	5/25	0.00		

EFFECTIVE 7/1/01, IF OVERDRAFT PROTECTION IS UTILIZED, A \$5 PER TRANSFER FEE WILL BE CHARGED TO YOUR DEPOSIT ACCOUNT. TRANSFERS FROM A CREDIT ACCOUNT WILL BE SUBJECT TO THE TERMS OF YOUR CREDIT AGREEMENT. TRANSFERS FROM CREDIT CARDS WILL BE SUBJECT TO ADDITIONAL FEES; REFER TO YOUR CREDIT AGREEMENT.



Commercial Checking

05

2079900005600 005 108

0 184

14,338

Customer Service Information

For questions about your statement or billing errors, contact us at:

Phone number**Address**

Business Checking, CheckCard & Loan Accounts
Commercial Checking & Loan Accounts
TDD (For the Hearing Impaired)

1-800-566-3862
1-800-222-3862
1-800-835-7721

FIRST UNION NATIONAL BANK
CHARLOTTE NC 28288-0851

Commercial Credit Card & Inquiries

1-800-704-0883

FIRST UNION
POST OFFICE BOX 563966
CHARLOTTE NC 28256-3966

To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, Interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.

2. Write in the closing balance shown on the front of account statement.

3. Write in any deposits you have made since the date of this statement.

4. Add together amounts listed above in steps 2 and 3.

5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here.

6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 above.

List Outstanding Checks and Withdrawals

[illegible]

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at 1-800-704-0883 or Write us at FIRST UNION, POST OFFICE BOX 563966, CHARLOTTE NC 28256-3966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.



Commerce Bank
of America

PAGE 1

ACCOUNT # 1550 205736
STATEMENT PERIOD 4-30-01 TO 5-31-01
ENCLOSURES

W R GRACE & COMPANY
ATTN: PAUL MILLIKEN
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

COMMERCE ANALYZED

PREVIOUS BALANCE	4-30-01	20,162.62	
+DEPOSITS/CREDITS		.00	
-CHECKS/DEBITS		.00	
-SERVICE CHARGE			.00
CURRENT BALANCE		20,162.62	

AVERAGE COLLECTED BALANCE	20,162.62
---------------------------	-----------

* - - - - - DAILY BALANCE SUMMARY - - - - - *	
DATE	BALANCE
4-30	20162.62

END OF STATEMENT



STATEMENT OF ACCOUNTS

PAGE 1 OF 1

005121-7666

156

STATEMENT DATE

05/31/01

Questions? Call
our Small Business
Telephone Center
1-800-FLEET-BIZ
(1-800-353-3824)

Cash Reserve Payment

W R GRACE & CO
CONSTRUCTION PRODUCTS DIVISION
ZERO BALANCE HOURLY PAYROLL A/
62 WHITTEMORE AVE
CAMBRIDGE MA 02140

CY

0 ENCLOSED ITEMS

Please remit to:
FLEET BANK
Cash Reserve
PO Box 150452
Hartford, CT. 06115-0452

detach

CHECKING	BEGINNING BALANCE	DEPOSITS, OTHER CREDITS	CHECKS, WITHDRAWALS, OTHER DEBITS	INTEREST PAID	ACCOUNT ACTIVITY & OTHER FEES	ENDING BALANCE
05121-7666	1866.69	.00	.00	.00	.00	1866.69

ACCOUNT NO. 005121-7666 COMMERCIAL CHECKING
ALL BUSINESS TELEPHONE ACCESS CODE 4230

PERIOD 05/01/01 THROUGH 05/31/01

NO ACTIVITY THIS STATEMENT PERIOD



STATEMENT OF ACCOUNTS

PAGE 1 OF 1

005121-7666

156

W R GRACE & CO
CONSTRUCTION PRODUCTS DIVISION
ZERO BALANCE HOURLY PAYROLL A/
62 WHITTEMORE AVE
CAMBRIDGE MA 02140

CY

0 ENCLOSED ITEMS

STATEMENT DATE
05/31/01

Questions? Call
our Small Business
Telephone Center
1-800-FLEET-BIZ
(1-800-353-3824)

Cash Reserve Payment

Please remit to:
FLEET BANK
Cash Reserve
PO Box 150452
Hartford, CT. 06115-0452

detach

CHECKING	BEGINNING BALANCE	DEPOSITS, OTHER CREDITS	CHECKS, WITHDRAWALS, OTHER DEBITS	INTEREST PAID	ACCOUNT ACTIVITY & OTHER FEES	ENDING BALANCE
005121-7666	1866.69	.00	.00	.00	.00	1866.69

ACCOUNT NO. 005121-7666 COMMERCIAL CHECKING
CALL BUSINESS TELEPHONE ACCESS CODE 4230

PERIOD 05/01/01 THROUGH 05/31/01

NO ACTIVITY THIS STATEMENT PERIOD



Statement of Account

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No: 910-1-013572
Statement Start Date: 01 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: 000-USA-21
Statement No: 005

In US Dollars
Page 3 of 4

Ledger Date	Adj. Ledger Date	Value	F	References	Credit/Debit	Description	Closing Balances Amount
-------------	------------------	-------	---	------------	--------------	-------------	-------------------------

DEBITS CONTINUED

11MAY 10MAY 10MAY USD OUR: 0113100090WA

8,191.96

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/10/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

14MAY 11MAY 11MAY USD OUR: 0113400089WA

12,348.75

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/11/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

15MAY 14MAY 14MAY USD OUR: 0113500088WA

10,915.85

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/14/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

16MAY 15MAY 15MAY USD OUR: 0113600088WA

10,994.24

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/15/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

17MAY 16MAY 16MAY USD OUR: 0113700090WA

10,789.87

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/16/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

18MAY 17MAY 17MAY USD OUR: 0113800088WA

6,913.31

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/17/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

21MAY 18MAY 18MAY USD OUR: 0114100086WA

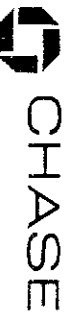
6,956.03

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/18/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487

22MAY 21MAY 21MAY USD OUR: 0114200089WA

11,151.90

GOVERNMENT ALLOTMENT DEBIT
COVERING DRAFTS TO A/C NO.
002-2-416598 FOR WORK OF 05/19/01
W R GRACE & CO ATTN: MARK COLUMBUS
1750 CLINT MOORE ROAD BOCA RATON
FL 33487



Statement of Account

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
910-1-013572
01 MAY 2001
31 MAY 2001
000-USA-21
005
Page 4 of 4

Ledger	Adj	Value	F	T	References	Credit/Debit	Description	Date	Closing Balances
Date	Date	Date							Amount

DEBITS CONTINUED

23MAY 22MAY		22MAY	USD	OUR:	0114300086WA		5,926.62	002-2-416598 FOR WORK OF 05/21/01 W R GRACE & CO ATTN: MARK COLUMBUS 1750 CLINT MOORE ROAD BOCA RATON FL 33487	
								GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/22/01 W R GRACE & CO ATTN: MARK COLUMBUS 1750 CLINT MOORE ROAD BOCA RATON FL 33487	
24MAY 23MAY		23MAY	USD	OUR:	0114400086WA		7,828.26	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/23/01 W R GRACE & CO ATTN: MARK COLUMBUS 1750 CLINT MOORE ROAD BOCA RATON FL 33487	
								GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/24/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
25MAY 24MAY		24MAY	USD	OUR:	0114500087WA		8,005.51	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/25/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
								GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/25/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
29MAY 25MAY		25MAY	USD	OUR:	0114900086WA		6,718.73	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/29/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
								GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/29/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
30MAY 29MAY		29MAY	USD	OUR:	0115000086WA		12,642.98	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/30/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
								GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/30/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	
31MAY 30MAY		30MAY	USD	OUR:	0115100088WA		11,054.35	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/30/01 W R GRACE & CO ATTN: MARY BOUCHARD 62 WHITTEMORE AVENUE CAMBRIDGE MA 02140	

CHECKS

No Activity



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: 500-USA-22
Statement No: 009

Page 1 of 16

TRANSACTIONS				BALANCES		ENCLOSURES	
Total Credits	30	94,828,729.72	Opening (01 MAY 2001)			Credits	0
Total Debits (incl. checks)	59	94,985,206.98	Ledger	1,069,748.69	Closing (15 MAY 2001)	Debits	0
Total Checks Paid	0	0.00				Checks	0

Ledger Date	Adj. Ledger Date	Value	F	References	Credit / Debit	Description	Closing Balances Amount
-------------	------------------	-------	---	------------	----------------	-------------	-------------------------

CREDITS
01MAY USD YOUR: 31Y9831069121 5,008.16 NET AIP INTEREST EARNED
OUR: 12110010692A CREDIT OF NET AIP INTEREST FOR
CURRENT PERIOD AND ANY PRIOR
PERIOD ADJUSTMENTS. SEE ENHANCED
AIP STATEMENT FOR DETAILS.

01MAY USD YOUR: 0/B BKAM IL CGO 1,503,884.07
OUR: 0391414121FF FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W.R. GRACE & CO.
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
081=HOWT BBI=/TIME/14:42
IMAD: 0501G1QFGY2C001369
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=REFERENCE 081=F
318-P 6-S 17 ML PREMIER INSTITUTION
IMAD: 0501A1Q002HC000851
CHIPS CREDIT
VIA: BANK OF AMERICA N.A.
/0959

01MAY USD YOUR: REFERENCE 8,000,000.00
OUR: 0199502121FF

02MAY USD YOUR: 6283122812740201 4,161.57
OUR: 3737200122FC
VIA: BANK OF AMERICA N.A.
/0959

FT CODE: USD - SAME DAY FUNDS USD - ONE DAY FLOAT USD - THREE DAY FLOAT USD - FIVE DAY FLOAT
USD - NEXT DAY FUNDS USD - TWO DAY FLOAT USD - FOUR DAY FLOAT USD - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

In US Dollars
Page 2 of 16

Ledger	Adj Ledger	Value	F	T	References	Credit / Debit	Description	Closing Balances
Date	Date	Date						Amount

CREDITS CONTINUED

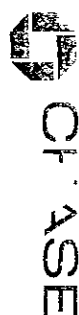
02MAY 02MAY USD YOUR: 0/B PNCBANK PHIL 500,000.00
OUR: 0342102122FF

02MAY 02MAY USD YOUR: LOAN AGREEMENT 25,000,000.00
OUR: 0247714122FF

03MAY 03MAY USD YOUR: 0/B BKAM IL CGO 913,859.05
OUR: 0115114123FF

03MAY 03MAY USD YOUR: REFERENCE 1,500,000.00
OUR: 0283902123FF

B/O: W R GRACE AND CO.
COLUMBIA, MD 21044-4098
REF: NBNF=W.R. GRACE AND COMPANY CO
LUMBIA MD 21044-4098/AC-00001600125
7 ORG=/0006181017 COLUMBIA, MD 2104
4-4098 OGB=BANK OF AMERICA NT SA CN
SSN: 0217402
FEDWIRE CREDIT
VIA: PNC BANK, NA PHILADELPHIA
/031000053
B/O: TEVA PHARMACEUTICALS USA
NORTH WALES, PA 19454-0090
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 REF=0/B PNCBANK PHIL
OBI=ANNUAL PAYMENT BBI=/TIME/15:38
IMAD: 0502D3QC126C001277
FEDWIRE CREDIT
VIA: BANK OF AMERICA NA
/121000358
B/O: BANK OF AMERICA
ACCT # 51-430-00
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 REF=LOAN AGREEMENT B
BI=/TIME/14:06
IMAD: 050211LFBF4C000928
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 REF=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/11:25
IMAD: 0503G1QF9Y2C000550
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

In US Dollars
Page 3 of 16

Ledger	Adj	Ledger	Value	F	T	References	Credit/Debit	Description	Closing Balances
Date	Date	Date							Amount

CREDITS CONTINUED

04MAY USD OUR: 0030580114XF 22,005.67
04MAY USD YOUR: REFERENCE 2,000,000.00
OUR: 0419902124FF
VIA: STATE STREET BANK & TRUST COMP
FEDWIRE CREDIT
FROM ACCOUNT 000323881963
C-000016001257 RFB=REFERENCE DBI=F
318-P 5-S 18 ML PREMIER INSTITUTION
IMAD: 0503A1Q002HC001019
AUTOMATIC DOLLAR/FLOAT TRANSFER

07MAY USD YOUR: 0/B BKAM IL CGO 763,629.43
OUR: 0163307127FF
VIA: BANK OF AMERICA CHICAGO
FEDWIRE CREDIT
B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=REFERENCE DBI=F
318-P 4-S 10 ML PREMIER INSTITUTION
IMAD: 0504A1Q002IC001536

08MAY USD YOUR: 0/B BKAM IL CGO 1,212,451.16
OUR: 0107901128FF
VIA: BANK OF AMERICA CHICAGO
FEDWIRE CREDIT
B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
DBI=HOWT DBI=/TIME/12:27
IMAD: 0507G1QFGY2C000507

08MAY USD YOUR: REFERENCE 3,000,000.00
OUR: 0302809128FF
VIA: STATE STREET BANK & TRUST COMP
FEDWIRE CREDIT
B/O: W.R. GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=REFERENCE DBI=F
318-P 4-S 3 ML PREMIER INSTITUTIONA



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

15 US Dollars
Page 4 of 16

Ledger	Adj Ledger	Value	F	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date	T					Amount

CREDITS CONTINUED

09MAY 09MAY USD YOUR: 8584422
OUR: 0101113129FF

162,339.86

IMAD: 0508A1Q002BC001146
FEDWIRE CREDIT
VIA: FLEET NATIONAL BANK
/011500010

09MAY 09MAY USD YOUR: 0/B BKAM IL CGO
OUR: 0102902129FF

245,468.26

B/O: HARTFORD LIFE COLI
HARTFORD, CT 06101-2999
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=8584422 OBI=DEAT
H CLAIMS FOR MB039 02116 03822 BBI=
IMAD: 0509A1QF148C001854
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039

09MAY 09MAY USD YOUR: REFERENCE
OUR: 0368303129FF

2,000,000.00

B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/11:19
IMAD: 0509G1QF6Y2C000407
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

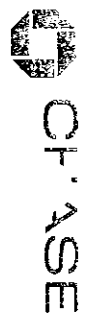
09MAY 09MAY USD YOUR: REFERENCE
OUR: 0132103129FF

4,000,000.00

B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=REFERENCE OBI=F
318-P 3-S 2 ML PREMIER INSTITUTIONA
IMAD: 0509A1Q002IC001394
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=REFERENCE OBI=F
318-P 6-S 13 ML PREMIER INSTITUTION
IMAD: 0509A1Q002HC000327
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039

10MAY 10MAY USD YOUR: 0/B BKAM IL CGO
OUR: 0137114130FF

403,702.84



Statement of Account

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

In US Dollars
Page 5 of 16

Ledger		Adj Ledger		Value		References	Credit / Debit	Description	Closing Balances	
Date		Date		T	F				Date	Amount

CREDITS CONTINUED

10MAY	USD	YOUR: REFERENCE	6,000,000.00					B/O: W. R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:52 IMAD: 0510G1QFGY2C000617 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028
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11MAY	USD	YOUR: O/B BKAM IL CGO	103,915.60					B/O: W. R. GRACE & CO. - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=REFERENCE OBI=F 318-P 4-S 11 ML PREMIER INSTITUTION IMAD: 0510A1Q002CC001453 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039
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11MAY	USD	OUR: 0016340114XF	133,369.41					B/O: W. R. GRACE AND CO. COLUMBIA, MD 21044-4098 REF: NBNF=W. R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=/0006181017 COLUMBIA, MD 2104 4-4098 OGB=BANK OF AMERICA NT SA (N SSN: 0002495 CHIPS CREDIT VIA: BANK OF AMERICA N.A. /0959
11MAY	USD	YOUR: 6283128816860001	275,786.90					
	OUR: 0089400131FC							

11MAY	USD	YOUR: 6008129131770001	5,181,989.53					B/O: GRACE COLLECTION INC. REF: NBNF=W. R. GRACE AND COMPANY CO
	OUR: 0737400131FC							



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

In US Dollars
Page 6 of 16

Ledger	Adj Ledger	Value	F	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date	T					Amount

CREDITS CONTINUED

14MAY 14MAY USD YOUR: O/B BKAM IL CGO 297,445.73
OUR: 0106814134FF

14MAY 14MAY USD YOUR: MAESTRO 1,000,000.00
OUR: 0467403134FF

15MAY 15MAY USD YOUR: O/B WACHOVIA WIN 53,225.81
OUR: 0036402135FF

15MAY 15MAY USD YOUR: O/B BANK ONE NA 82,405.17
OUR: 0234307135FF

LUMBIA MD 21044-4098/AC-00001600125
7 ORG-GRACE COLLECTION INC. OGB=BAN
K OF AMERICA N.A. CROYDON UNITED KI
NGDOM CR9 6BY
SSN: 0042023
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W. R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=O/B BKAM IL CGO
OBI=HOWT BBI=/TIME/11:05
IMAD: 0514610F6Y2C000410
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=MAESTRO OBI=FUND
-318-P 1-S 1 ML PREMIER FUND BBI=/T
IMAD: 051461002DC001626
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: BLUE RIDGE ASSET FUND COR
WINSTON-SALEM NC 27150
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=O/B WACHOVIA WIN
OBI=REF: BLUE RIDGE BBI=/TIME/08:4
IMAD: 0515EADFTIIA000267
FEDWIRE CREDIT
VIA: BANK ONE CHICAGO
/071000013
B/O: GODWIN'S BOOKE AND DICKENSON TP
CHICAGO IL USA
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=O/B BANK ONE NA
BBI=/TIME/12:49

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009
Page 7 of 16

Ledger	Adj. Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	T				Date Amount

CREDITS CONTINUED

15MAY 15MAY USD YOUR: 0/B BKAM IL CGO 5,041,972.69

IMAD: 051561QFH052C001998
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039

15MAY 15MAY USD YOUR: 0/B WACHOVIA WIN 6,422,108.81

B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/13:19
IMAD: 051561QF6Y2C000828
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: GRACE RECEIVABLES PURCHASING
CLARKSVILLE MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/14:28
IMAD: 051561QF11A001392
BOOK TRANSFER CREDIT
B/O: GRACE RECEIVABLES PURCHASING I
CAMBRIDGE MA 02140-
REF: TRANSFER FROM GRPI TO CONN

15MAY 15MAY USD YOUR: PHN OF 01/05/15 19,000,000.00

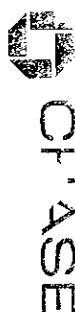
OUR: 00087001356P

DEBITS
01MAY 01MAY USD YOUR: SEE WIRE 12,340.57

CHIPS DEBIT
VIA: DAI-ICHI KANGYO BANK LIMITED
/0430

01MAY 01MAY USD YOUR: 0325025102014A 20,641.07

A/C: SHINBASHI BRANCH
TOKYO, JAPAN
BEN: NIHON SIBER HEGNER K.K.
ATTN: KURAO KOBAYASHI
REF: PURCHASE PRICE ADJUSTMENT MARC
H 2001 FCC
SSN: 0101552
FEDWIRE DEBIT
VIA: CITICORP SAVINGS
/266086554
A/C: CITIBANK KEY BISCAYNE BRANCH
KEY BISCAYNE, FL 33149
BEN: JOSE CORRES AYALA
DEEP SEA GROUP LTD.



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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Ledger	Adj	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	T				Amount

DEBITS CONTINUED

01MAY 01MAY USD YOUR: SEE WIRE 33,328.19
DUR: 0971500121JB
REF: MARCH COMMISSIONS/TIME/15.12
IMAD: 0501B1QGC04C003952
BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
FEDWIRE DEBIT
VIA: MELLON PIT
/043000261
A/C: PPG INDUSTRIES, INC.
PITTSBURGH, PA
REF: GRACE DAVISON PRE-PYMT OF SHIP
MNTS CURTIS BAY, LC, CHICAGO/TIME/1
6:41
IMAD: 0501B1QGC03C005020
FEDWIRE DEBIT
VIA: ALLFIRST BANK
/052000113
A/C: GRACE DAVISON

01MAY 01MAY USD YOUR: SEE WIRE 432,967.29
DUR: 0971400121JB
REF: HOURLY PAYROLL/TIME/15.12
IMAD: 0501B1QGC01C004085
FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/17:02
IMAD: 0501B1QGC03C005201
FEDWIRE DEBIT
VIA: FLEET NATL CONN
/011900445
A/C: HARTFORD LIFE INSURANCE

01MAY 01MAY USD YOUR: HOWT-FUCD 1,000,000.00
DUR: 1281900121JB
REF: INTEREST PAYMENT ON MB038 TRAN
SACTON 'S 22309 + 20896/TIME/15.22
IMAD: 0501B1QGC08C004425
FEDWIRE DEBIT
VIA: FW121000358
/121000358
A/C: BANK OF AMERICA BUSINESS CREDI
X
REF: JOANN BASDEO UN-USED LINE FEES

01MAY 01MAY USD YOUR: SEE WIRE 7,860,894.45
DUR: 1017100121JB
REF: INTEREST PAYMENT ON MB038 TRAN
SACTON 'S 22309 + 20896/TIME/15.22
IMAD: 0501B1QGC08C004425
FEDWIRE DEBIT
VIA: FW121000358
/121000358
A/C: BANK OF AMERICA BUSINESS CREDI
X
REF: JOANN BASDEO UN-USED LINE FEES

02MAY 02MAY USD YOUR: SEE WIRE 15,625.00
DUR: 1182200122JB
REF: INTEREST PAYMENT ON MB038 TRAN
SACTON 'S 22309 + 20896/TIME/15.22
IMAD: 0501B1QGC08C004425
FEDWIRE DEBIT
VIA: FW121000358
/121000358
A/C: BANK OF AMERICA BUSINESS CREDI
X
REF: JOANN BASDEO UN-USED LINE FEES

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

In US Dollars
Page 9 of 16

DEBITS CONTINUED

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date Amount
02MAY		02MAY	USD	YOUR: SEE WIRE OUR: 1087300122JB	40,340.93	- APRIL 2001/16:22 IMAD: 0502B10G02C004701 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: BANK OF AMERICA N.A. /0959 A/C: BANK OF AMERICA - LONDON 37/60564 BEN: GRACE COLLECTION INC. X REF: REPAY FUNDS TAKEN FROM GCI ACC OUNT ON 11/3/00. SSN: 0237666 BOOK TRANSFER DEBIT A/C: CERIDIAN CORPORATION BROADVIEW HEIGHTS OH 44147 REF: MS. DIAZ PHONE 212-623-9197 PA YMENT OF DAVISON PAYROLL TAXES FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:55 IMAD: 0502B10G02C004694 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:00 IMAD: 0502B10G02C004901 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: CHASE TEXAS	
02MAY		02MAY	USD	YOUR: SEE WIRE OUR: 1087400122JB	127,000.00		
02MAY		02MAY	USD	YOUR: SEE WIRE OUR: 1182100122JB	271,177.54		
02MAY		02MAY	USD	YOUR: HOWT-FUCD OUR: 1087600122JB	4,000,000.00		
02MAY		02MAY	USD	YOUR: SEE WIRE OUR: 1087500122JB	21,000,000.00		
03MAY		03MAY	USD	YOUR: SEE WIRE OUR: 0945600123JB	58,053.97		
03MAY		03MAY	USD	YOUR: SEE WIRE OUR: 0945900123JB	600,000.00		

STANLEY

Account No:	016-001257
Statement Start Date:	01 MAY 2001
Statement End Date:	15 MAY 2001
Statement Code:	S00-USA-22
Statement No:	009

2000

03MAY	USD	ACH OF 01/05/03	640,129.07	REF: GRACE DAVISON DEPOSIT/TIME/16:10
03MAY	USD	OUR: 0013100123HP		IMAD: 0503B106C04C004093
03MAY	USD	HOWT-FUCD	1,750,000.00	BOOK TRANSFER DEBIT
03MAY	USD	OUR: 1048600123JB		A/C: CB/EFTS PRE-FUNDING CLEARING A
04MAY	USD	SEE WIRE	4,480.00	TAMPA FL 33634-
04MAY	USD	OUR: 1324500124JB		FEDWIRE DEBIT
04MAY	USD	SEE WIRE	42,987.23	VIA: FIRST UNION NC
04MAY	USD	OUR: 1290100124JB		/053000219
04MAY	USD	SEE WIRE	86,437.00	A/C: W.R. GRACE AND CO.
04MAY	USD	OUR: 1290300124JB		CHARLOTTE NC
04MAY	USD	SEE WIRE	155,543.72	REF: 0111 79 ATTN P. LAWING 704-374
04MAY	USD	OUR: 1290200124JB		-3448/TIME/16:39
04MAY	USD	SEE WIRE		IMAD: 0503B106C06C004431
04MAY	USD	OUR: 1290300124JB		FEDWIRE DEBIT
04MAY	USD	SEE WIRE		VIA: WACHOVIA COLUMBIA
04MAY	USD	OUR: 1290300124JB		/053900225
04MAY	USD	SEE WIRE		A/C: PALLET REMOVAL + REPAIR SERVIC
04MAY	USD	OUR: 1290300124JB		X REF: DAVISON PRE-PAYMENT - 3 WEEKS
04MAY	USD	SEE WIRE		X1,120.00 EACH/TIME/17:36
04MAY	USD	OUR: 1290300124JB		IMAD: 0504B106C07C005194
04MAY	USD	SEE WIRE		BOOK TRANSFER DEBIT
04MAY	USD	OUR: 1290300124JB		A/C: W R GRACE & CO CONN (UHC FUNDI
04MAY	USD	SEE WIRE		COLUMBIA MD 21044-
04MAY	USD	OUR: 1290300124JB		REF: UHC PAYMENTS
04MAY	USD	SEE WIRE		FEDWIRE DEBIT
04MAY	USD	OUR: 1290300124JB		VIA: BANKERS NYC
04MAY	USD	SEE WIRE		/021001033
04MAY	USD	OUR: 1290300124JB		A/C: AS HANSAPANK
04MAY	USD	SEE WIRE		SWIFT CODE HABA EE 2X
04MAY	USD	OUR: 1290300124JB		BEN: AS SILMET
04MAY	USD	SEE WIRE		X REF: INV 59156,59157,52164,52165,59
04MAY	USD	OUR: 1290300124JB		169,52174/TIME/17:22
04MAY	USD	SEE WIRE		IMAD: 0504B106C06C005000
04MAY	USD	OUR: 1290300124JB		FEDWIRE DEBIT
04MAY	USD	SEE WIRE		VIA: BANKERS NYC
04MAY	USD	OUR: 1290300124JB		/021001033
04MAY	USD	SEE WIRE		A/C: FPRS DEPOSITORY
04MAY	USD	OUR: 1290300124JB		X



Statement of Account

IN US DOLLARS

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
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DEBITS CONTINUED

04MAY 04MAY USD YOUR: HOWT-FUCD
OUR: 1290400124JB

1,500,000.00

BEN: WR GRACE + CO
ATTN: FPRS (HOURLY)
REF: PLAN 89995/89994 W.R. GRACE +
CO CPD/DAVISON WEEK ENDING 4/30/01/
IMAD: 0504B106C04C004897
FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/17:22
IMAD: 0504B106C01C005038
AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
FEDWIRE DEBIT
VIA: STATE ST BOS
/011000028
A/C: MERRILL LYNCH PREMIER INSTITUT
FUND
BEN: N/D W.R. GRACE + CO - CONN
ATTN: MERRILL GROUP
REF: TRANSFER FUNDS/TIME/15:44
IMAD: 0507B106C04C003753
BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
CHIPS DEBIT
VIA: BANKERS TRUST COMPANY
/0103
A/C: FPRS DEPOSITORY
X
BEN: WR GRACE + CO.
X

07MAY 07MAY USD OUR: 0030410114XF

1,168.55

07MAY 07MAY USD YOUR: SEE WIRE
OUR: 0866600127JB

93,538.00

07MAY 07MAY USD YOUR: SEE WIRE
OUR: 0866500127JB

700,000.00

08MAY 08MAY USD YOUR: ACH OF 01/05/08
OUR: 0017500128HP

6,874.24

08MAY 08MAY USD OUR: 0029610114XF

26,244.70

08MAY 08MAY USD YOUR: SEE WIRE
OUR: 05222000128JB

28,822.86

08MAY 08MAY USD YOUR: FPRS DEPOSITORY
OUR: 0544500128JB

67,326.61



Statement of Account

In US Dollars

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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DEBITS CONTINUED

Ledger Date	Adj Date	Value Date	F T	References	Credit/Debit	Description	Closing Balances Date Amount
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08MAY 08MAY USD YOUR: SEE WIRE
OUR: 1089500128JB

320,164.06

REF: REFER TO WIRE SALARIED 4/23/01
PAY PERIOD 325-000
SSN: 0219711
BOOK TRANSFER DEBIT

08MAY 08MAY USD YOUR: SEE WIRE
OUR: 0522100128JB

494,871.32

FEDWIRE DEBIT
VIA: ALLFIRST BANK
/052000113
A/C: GRACE DAVISON

08MAY 08MAY USD YOUR: HOWT-FUCD
OUR: 1089700128JB

3,000,000.00

REF: HOURLY PAYROLL/TIME/12:02
IMAD: 0508B1Q6C02C002049
FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/16:09
IMAD: 0508B1Q6C01C004373
AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
BOOK TRANSFER DEBIT

09MAY 09MAY USD OUR: 0030390114XF

14,830.15

09MAY 09MAY USD YOUR: SEE WIRE
OUR: 1221500129JB

76,992.05

09MAY 09MAY USD YOUR: SEE WIRE
OUR: 1243200129JB

940,143.68

09MAY 09MAY USD YOUR: SEE WIRE
OUR: 0543700129JB

1,596,716.87

A/C: CERIDIAN TAX SERVICE TAX TRUST
GRACE 5-09-01
REF: HOURLY PAYROLL TAX/TIME/17:12
IMAD: 0509B1Q6C08C005157
FEDWIRE DEBIT
VIA: ALLFIRST BANK
/052000113
A/C: GRACE DAVISON
X
REF: SALARIED PAYROLL/TIME/12:05
IMAD: 0509B1Q6C03C002145

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

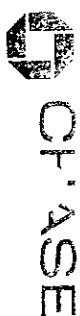
Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	T					Amount

DEBITS CONTINUED

09MAY		09MAY	USD	YOUR: HOWT-FUCD	OUR: 1221800129JB	4,000,000.00	FEDWIRE DEBIT	
							VIA: FIRST UNION NC	
							/053000219	
							A/C: W. R. GRACE AND CO.	
							CHARLOTTE NC	
							REF: 0111 79 ATTN P. LAWING 704-374	
							-3448/TIME/17:00	
							IMAD: 0509B1Q6C04C004599	
							AUTOMATIC DOLLAR/FLOAT TRANSFER	
							TO ACCOUNT 000323881963	
10MAY		10MAY	USD	OUR: SEE WIRE		36.36	BOOK TRANSFER DEBIT	
							A/C: W. R. GRACE & CO CONN (UHC FUNDI	
							COLUMBIA MD 21044-	
							REF: UHC PAYMENTS	
10MAY		10MAY	USD	YOUR: SEE WIRE		30,075.75	FEDWIRE DEBIT	
							VIA: FIRST UNION NJNPA	
							/031201467	
							A/C: POTTERS INDUSTRIES, INC	
10MAY		10MAY	USD	YOUR: SEE WIRE		30,240.00	FEDWIRE DEBIT	
							REF: GRACE DAVISON PREPAYMENT-CURTI	
							S BAYPURCH. ORDER 4500276786/TIME/1	
							6:48	
							IMAD: 0510B1Q6C07C004848	
							FEDWIRE DEBIT	
							VIA: MELLON PIT	
							/043000261	
							A/C: PP6 INDUSTRIES, INC	
10MAY		10MAY	USD	YOUR: HOWT-FUCD		150,500.00	FEDWIRE DEBIT	
							VIA: FIRST UNION NC	
							/053000219	
							A/C: W. R. GRACE AND CO.	
							CHARLOTTE NC	
							REF: 0111 79 ATTN P. LAWING 704-374	
							-3448/TIME/17:40	
							IMAD: 0510B1Q6C06C004877	
							AUTOMATIC DOLLAR/FLOAT TRANSFER	
							TO ACCOUNT 000323881963	
							BOOK TRANSFER DEBIT	
							A/C: CB/EFTS PRE-FUNDING CLEARING A	
							TAMPA FL 33634-	
11MAY		11MAY	USD	OUR: 0031010114XF		537.58	FEDWIRE DEBIT	
							VIA: FIRST UNION NC	
							/053000219	
							A/C: W. R. GRACE AND CO.	
							CHARLOTTE NC	
							REF: 0111 79 ATTN P. LAWING 704-374	
							-3448/TIME/17:40	
							IMAD: 0510B1Q6C06C004877	
							AUTOMATIC DOLLAR/FLOAT TRANSFER	
							TO ACCOUNT 000323881963	
							BOOK TRANSFER DEBIT	
							A/C: CB/EFTS PRE-FUNDING CLEARING A	
							TAMPA FL 33634-	
11MAY		11MAY	USD	YOUR: ACH OF 01/05/11		19,810.00	FEDWIRE DEBIT	
							VIA: FIRST UNION NC	
							/053000219	
							A/C: W. R. GRACE AND CO.	
							CHARLOTTE NC	
							REF: 0111 79 ATTN P. LAWING 704-374	
							-3448/TIME/17:40	
							IMAD: 0510B1Q6C06C004877	
							AUTOMATIC DOLLAR/FLOAT TRANSFER	
							TO ACCOUNT 000323881963	
							BOOK TRANSFER DEBIT	
							A/C: CB/EFTS PRE-FUNDING CLEARING A	
							TAMPA FL 33634-	



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	Date	T				Amount

DEBITS CONTINUED

11MAY		11MAY	USD	YOUR: SEE WIRE	OUR: 0719400131JB	45,471.47	BOOK TRANSFER DEBIT	
							A/C: W R GRACE & CO CONN (UHC FUNDI	
							COLUMBIA MD 21044-	
							REF: UHC PAYMENTS	
11MAY		11MAY	USD	YOUR: HOWT-CHASE	OUR: 0719700131JB	50,000.00	BOOK TRANSFER DEBIT	
							A/C: W R GRACE & CO	
							COLUMBIA MD 21044-4098	
							REF: HOWT	
11MAY		11MAY	USD	YOUR: SEE WIRE	OUR: 1200800131JB	5,800,000.00	FEDWIRE DEBIT	
							VIA: STATE ST BOS	
							/011000028	
							A/C: MERRILL LYNCH PREMIER INSTITUT	
							FUND	
							BEN: N/O W.R. GRACE + CO - CONN	
							ATTN: MERRILL GROUP	
							REF: TRANSFER FUNDS/TIME/16:46	
							IMAD: 0511B1G0C04C004546	
14MAY		14MAY	USD	YOUR: SEE WIRE	OUR: 0430700134JB	106,667.16	BOOK TRANSFER DEBIT	
							A/C: W R GRACE & CO CONN (UHC FUNDI	
							COLUMBIA MD 21044-	
							REF: UHC PAYMENTS	
14MAY		14MAY	USD	YOUR: SEE WIRE	OUR: 1241300134JB	149,191.60	CHIPS DEBIT	
							VIA: CITIBANK	
							/0008	
							A/C: ICI AMERICAS, INC	
							X	
							REF: 4TH Q. 2000 ROYALTIES AND MATE	
							RIAL 2868000 47,011.60,0748009 102,	
							180	
							SSN: 0248572	
							CHIPS DEBIT	
							VIA: BANKERS TRUST COMPANY	
							/0103	
							A/C: FPRS DEPOSITORY	
							X	
							BEN: WR GRACE + CO	
							ATTN: FPRS (HOURLY)	
							REF: WEEK ENDING 05/07/2001 CPD/DAV	
							ISON	
							SSN: 0210569	
							FEDWIRE DEBIT	
							VIA: FIRST UNION NC	
							/053000219	
							A/C: W.R. GRACE AND CO.	
14MAY		14MAY	USD	YOUR: HOWT-FUCD	OUR: 1408900134JB	1,000,000.00		



Statement of Account

No US Dollars

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

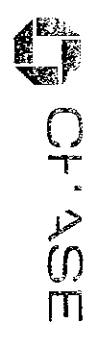
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Ledger	Adj	Value	F	T	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date							Amount

DEBITS CONTINUED

15MAY		USD	OUR: 0032070114XF				CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/17:51 IMAD: 0514B106C08C005917 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X		
15MAY		USD	YOUR: ACH OF 01/05/15 OUR: 0019400135HP			195.85			
15MAY		USD	YOUR: SEE WIRE OUR: 0506900135JB			288.00			
15MAY		USD	YOUR: ACH OF 01/05/15 OUR: 0019500135HP			62,501.33			
15MAY		USD	YOUR: SEE WIRE OUR: 0506200135JB			500,000.00			
15MAY		USD	YOUR: SEE WIRE OUR: 0506200135JB			746,269.15			
15MAY		USD	YOUR: FPRS DEPOSITORY OUR: 0506500135JB			826,562.95			
15MAY		USD	YOUR: HOWT-FUCD OUR: 1049800135JB			3,000,000.00			
15MAY		USD	YOUR: SEE WIRE OUR: 10500000135JB			25,000,000.00			

CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/17:51
IMAD: 0514B106C08C005917
AUTOMATIC DOLLAR/FLOAT TRANSFER
TO ACCOUNT 000323881963
BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
FEDWIRE DEBIT
VIA: ALLFIRST BANK
/052000113
A/C: GRACE DAVISON
X
REF: HOURLY PAYROLL/TIME/12:32
IMAD: 0515B106C06C002613
CHIPS DEBIT
VIA: BANKERS TRUST COMPANY
/0103
A/C: FPRS DEPOSITORY
X
BEN: WR GRACE + CO.
X
REF: REFER TO WIRE SALARIED 5/8/01
PAY PERIOD
SSN: 0214053
FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/15:33
IMAD: 0515B106C07C004674
FEDWIRE DEBIT
VIA: STATE ST BOS
/011000028



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 01 MAY 2001
Statement End Date: 15 MAY 2001
Statement Code: S00-USA-22
Statement No: 009

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date	Date	T					Amount

DEBITS CONTINUED

A/C: MERRILL LYNCH PREMIER INSTITUT
FUND
BEN: N/O W.R. GRACE + CO - CONN
ATTN: MERRILL GROUP
REF: TRANSFER FUNDS/TIME/16:02
IMAD: 0515B1QGC04C004635

CHECKS

No Activity



Statement of Account

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

In US Dollars
Page 1 of 21

TRANSACTIONS				BALANCES		ENCLOSURES	
Total Credits	41	73,642,952.85		Opening (16 MAY 2001)		Credits	0
Total Debits (incl. checks)	73	74,101,376.25		Ledger		Debits	0
Total Checks Paid	0	0.00		Closing (31 MAY 2001)	454,848.03	Checks	0

Ledger Date	Adj. Ledger Date	Value	F	References	Credit / Debit	Description	Closing Balances Amount
CREDITS							
16MAY		USD	YOUR: 8626781		150,545.22	FEDWIRE CREDIT	16MAY 647,972.07
			OUR: 0096713136FF			VIA: FLEET NATIONAL BANK	17MAY 533,007.30
						/011500010	18MAY 418,479.30
						B/O: HARTFORD LIFE COLI	21MAY 539,777.82
						HARTFORD, CT 06101-2999	22MAY 528,916.71
						REF: CHASE NYC/CTR/BNF=W.R. GRACE A	23MAY 776,140.30
						ND COMPANY COLUMBIA MD 21044-4098/A	24MAY 886,368.01
						C-000016001257 RFB=010516150630 081	25MAY 558,360.58
						H CLAIMS FOR MB039 02198 AND 02669	29MAY 10,288,204.99
						IMAD: 0516A10F148C001971	30MAY 1,504,025.25
						FEDWIRE CREDIT	31MAY 454,848.03
						VIA: FIRST UNION NATIONAL BK OF FLO	
						/063000021	
						B/O: W R GRACE AND CO CONN	
						COLUMBIA, MD 21044	
						REF: CHASE NYC/CTR/BNF=W.R. GRACE A	
						ND COMPANY COLUMBIA MD 21044-4098/A	
						C-000016001257 RFB=010516150630 081	
						=REF INTERNAL TRANSFER GRACE ACCOUN	
						IMAD: 0516F30CA1C001292	
						FEDWIRE CREDIT	
						VIA: WACHOVIA BANK AND TRUST CO	
						/053100494	
						B/O: W. R. GRACE & CO - CONN	
						COLUMBIA, MD 21044	
						REF: CHASE NYC/CTR/BNF=W.R. GRACE A	
						ND COMPANY COLUMBIA MD 21044-4098/A	
						C-000016001257 RFB=0/B WACHOVIA WIN	
16MAY		USD	YOUR: 010516150630		393,613.36		
			OUR: 0287814136FF				
16MAY		USD	YOUR: 0/B WACHOVIA WIN		503,921.00		
			OUR: 0186902136FF				

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND CHASE'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN, OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 MAY 2001
31 MAY 2001
S00-USA-22
010

Ledger	Adj Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	T				Amount

CREDITS CONTINUED

16MAY 16MAY USD YOUR: 0/B WACHOVIA WIN
OUR: 0185902136FF

515,034.88

BBI=/TIME/12:58
IMAD: 0516EAQFT11A000948
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: W. R. GRACE & CO - CONN
COLUMBIA, MD 21044
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/12:56
IMAD: 0516EAQFT11A000943
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W. R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/12:30
IMAD: 0516G1QFGY2C000648
AUTOMATIC DOLLAR/FLOAT TRANSFER
FROM ACCOUNT 000323881963
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: GRACE RECEIVABLES PURCHASING
CLARKSVILLE MD 21044
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/15:27
IMAD: 0517EAQFT11A001432
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: W. R. GRACE & COMPANY
BOCA RATON FL 33486-1010
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/15:27
IMAD: 0517EAQFT11A001431

16MAY 16MAY USD YOUR: 0/B BKAM IL CGO
OUR: 0154801136FF

2,761,783.71

17MAY 17MAY USD OUR: 0031520114XF
OUR: 0317509137FF

45.00
144,335.20

17MAY 17MAY USD YOUR: 0/B WACHOVIA WIN
OUR: 0302703137FF

418,835.00

IMAD: 0517EAQFT11A001431
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: W. R. GRACE & COMPANY
BOCA RATON FL 33486-1010
REF: CHASE NYC/CTR/BNF=W. R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/15:27
IMAD: 0517EAQFT11A001431

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	Date	T				Amount

CREDITS CONTINUED

17MAY 17MAY USD YOUR: 0/B BKAM IL CGO
OUR: 0065408137FF 1,601,890.55

FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W. R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/09:55
IMAD: 051761QFGY2C0000312
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=MAESTRO OBI=FUND
-318-P 1-S 1 ML PREMIER FUND BBI=/T
IMAD: 0517A1Q0026C001555
FEDWIRE CREDIT
VIA: FIRST UNION NATIONAL BK OF FLO
/063000021
B/O: W R GRACE AND CO CONN
COLUMBIA, MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=010518150677 OBI
=RE INTERNAL TRANSFER GRACE ACCOUNT
IMAD: 0518F3QCA1C001538
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W. R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBI=HOWT BBI=/TIME/14:49
IMAD: 0518G1QFGY2C0001275
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: GRACE RECEIVABLES PURCHASING

17MAY 17MAY USD YOUR: MAESTRO
OUR: 0393203137FF 1,750,000.00

18MAY 18MAY USD YOUR: 010518150677
OUR: 0328703138FF 694,979.54

18MAY 18MAY USD YOUR: 0/B BKAM IL CGO
OUR: 0288401138FF 1,048,654.52

18MAY 18MAY USD YOUR: 0/B WACHOVIA WIN
OUR: 0350303138FF 1,772,172.09



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date	Date						Amount

CREDITS CONTINUED

18MAY	18MAY	USD	YOUR: MAESTRO OUR: 0406107138FF	4,500,000.00	CLARKSVILLE MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/15:51 IMAD: 0518EAQFT11A001671 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0518A1Q002BC001376 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=010521150510 OBI =INTERNAL TRANSFER GRACE ACCOUNTS B IMAD: 0521F3QCA1C001013 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: GRACE RECEIVABLES PURCHASING CLARKSVILLE MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/15:36 IMAD: 0521EAQFT11A001400 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO
21MAY	21MAY	USD	YOUR: 010521150510 OUR: 0230614141FF	324,215.77	
21MAY	21MAY	USD	YOUR: 0/B WACHOVIA WIN OUR: 0341713141FF	2,025,719.23	
21MAY	21MAY	USD	YOUR: 0/B BKAM IL CGO OUR: 0228814141FF	2,406,377.70	



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

In US Dollars
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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Date	Closing Balances
Date	Date	Date	Date	T					Amount

CREDITS CONTINUED

22MAY		22MAY	USD	YOUR: 0/B WACHOVIA WIN	OUR: 0179002142FF	1,033,431.10	DBI=HOWT BBI=/TIME/13:30 IMAD: 0521G1QFGY2C000697 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO - CONN COLUMBIA, MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/13:08 IMAD: 0522EAQFT11A000951 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO DBI=HOWT BBI=/TIME/11:15 IMAD: 0522G1QFGY2C000317 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO DBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0522A1Q0026C001356 FEDWIRE CREDIT VIA: BANK OF AMERICA CHICAGO /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO DBI=HOWT BBI=/TIME/11:04 IMAD: 0523G1QFGY2C000363 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO		
22MAY		22MAY	USD	YOUR: 0/B BKAM IL CGO	OUR: 0107813142FF	1,946,640.12			
22MAY		22MAY	USD	YOUR: MAESTRO	OUR: 0362813142FF	2,300,000.00			
23MAY		23MAY	USD	YOUR: 0/B BKAM IL CGO	OUR: 0097407143FF	1,000,769.36			
23MAY		23MAY	USD	YOUR: 0/B WACHOVIA WIN	OUR: 0176914143FF	2,101,152.45			



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances	
							Date	Amount

CREDITS CONTINUED

23MAY 23MAY USD YOUR: MAESTRO 4,000,000.00
OUR: 0393408143FF

24MAY 24MAY USD YOUR: SEE WIRE 550.00
OUR: 042310014411

24MAY 24MAY USD YOUR: O/B WACHOVIA WIN 583,691.00
OUR: 0159913144FF

24MAY 24MAY USD YOUR: 8714801 1,050,500.69
OUR: 0090003144FF

/053100494
B/O: W R GRACE
COLUMBIA, MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=O/B WACHOVIA WIN
BBI=/TIME/12:54
IMAD: 0523EAQFT11A000928
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=MAESTRO OBI=FUND
-318-P 1-S 1 ML PREMIER FUND BBI=/T
IMAD: 0523A1Q002CC001575
BOOK TRANSFER CREDIT
B/O: CB FUNDS TRANS SAME DAY CDT RET
TAMPA FL 33610-
ORG: DDA/9201017291
BANK OF AMERICA CHICAGO
REF: REVERSAL OF ENTRY DD05/24/01 T
RND603800144JBEBECAUSE BNF ACCOUNT I
S INVALID./BNF/OUR REF.CMB3173-24MA
Y01 CHASEREF0164013144FF REFSEE WIR
E
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: GRACE RECEIVABLES PURCHASING
CLARKSVILLE MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=O/B WACHOVIA WIN
BBI=/TIME/12:28
IMAD: 0524EAQFT11A000963
FEDWIRE CREDIT
VIA: FLEET NATIONAL BANK
/011500010
B/O: HARTFORD LIFE COLI
HARTFORD, CT 06101-2999
REF: CHASE NYC/CTR/BNF=W.R. GRACE A

W. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2001
Statement End Date: 31 MAY 2001
Statement Code: 500-USA-22
Statement No: 010

Page 7 of 21

CREDITS CONTINUED

Ledger Date	Adj. Ledger Date	Value	F T	References	Credit / Debit	Description	Closing Balance Date	Amount
-------------	------------------	-------	-----	------------	----------------	-------------	----------------------	--------

24MAY 24MAY USD YOUR: MAESTRO
OUR: 0331401144FF 7,000,000.00

ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=8714801 OBI=DEAT
H CLAIMS 16 FOR MB038 AND MB039 BBI
IMAD: 0524A10F148C002424
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=MAESTRO OBI=FUND
-318-P 1-S 1 ML PREMIER FUND BBI=/T
IMAD: 0524A10002DC001323
CHIPS CREDIT
VIA: BANK OF AMERICA N.A.
/0959

25MAY 25MAY USD YOUR: 6008143132990001
OUR: 0775600145FC 620,000.00

25MAY 25MAY USD YOUR: 6008143133020001
OUR: 0809900145FC 1,157,877.28

B/O: GRACE COLLECTION INC.
REF: NBNF=W.R. GRACE AND COMPANY CO
LUMBIA MD 21044-4098/AC-00001600125
7 ORG=GRACE COLLECTION INC. 0GB=BAN
K OF AMERICA N.A. CROYDON UNITED KI
NGDOM CR9 6BY
SSN: 0049085
CHIPS CREDIT
VIA: BANK OF AMERICA N.A.
/0959

25MAY 25MAY USD YOUR: 0/B WACHOVIA WIN
OUR: 0358213145FF 1,695,807.38

B/O: GRACE COLLECTION INC.
REF: NBNF=W.R. GRACE AND COMPANY CO
LUMBIA MD 21044-4098/AC-00001600125
7 ORG=GRACE COLLECTION INC. 0GB=BAN
K OF AMERICA N.A. CROYDON UNITED KI
NGDOM CR9 6BY
SSN: 0049094
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494
B/O: W R GRACE
COLUMBIA, MD 21066
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/14:44
IMAD: 0525EAQFT11A001581



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 301135
Statement Start Date: 016-001257
Statement End Date: 31 MAY 2001
Statement Code: S00-USA-22
Statement No: 010

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Ledger	Adj	Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	Date	T				Amount

CREDITS CONTINUED

25MAY 25MAY USD YOUR: 6008143133010001 2,160,720.59 CHIPS CREDIT
OUR: 0931400145FC VIA: BANK OF AMERICA N.A.

B/O: GRACE COLLECTION INC.
REF: NBNF=W.R. GRACE AND COMPANY CO
LUMBIA MD 21044-4098/AC-00001600125
7 ORG=GRACE COLLECTION INC. OGB=BAN
K OF AMERICA N.A. CROYDON UNITED KI
NGDOM CR9 6BY
SSN: 0049093
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039

25MAY 25MAY USD YOUR: 0/B BKAM IL CGO 2,469,431.85
OUR: 0297303145FF

B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBT=HOWT BBI=/TIME/14:02
IMAD: 052561QF6Y2C001139
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494

29MAY 29MAY USD YOUR: 0/B WACHOVIA WIN 919,015.00
OUR: 0250907149FF

B/O: GRACE RECEIVABLES PURCHASING
CLARKSVILLE MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B WACHOVIA WIN
BBI=/TIME/13:31
IMAD: 0529EAGFT11A001120
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039

29MAY 29MAY USD YOUR: 0/B BKAM IL CGO 2,600,536.26
OUR: 0191607149FF

B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
OBT=HOWT BBI=/TIME/12:19
IMAD: 052961QF6Y2C000666
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

29MAY 29MAY USD YOUR: MAESTRO 6,300,000.00
OUR: 0424307149FF

B/O: W R GRACE & CO - CONN

Statement of Accomplishments

016-001257
16 MAY 2001
31 MAY 2001
S00-USA-22
010

CREDITS CONTINUED

COLUMBIA, MD 21044
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098//
C-000016001257 RFB=O/B WACHOVIA WIN
BBI=/TIME/12:22
IMAD: 0530EAGFT11A000908
FEDWIRE CREDIT
VIA: WACHOVIA BANK AND TRUST CO
/053100494



Statement of Account

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUGHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 MAY 2001
31 MAY 2001
S00-USA-22
010
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Ledger	Adl	Ledger	Value	F	References	Credit / Debit	Description	Closing Balances
Date	Date	Date	T					Date Amount

CREDITS CONTINUED

31MAY 31MAY USD YOUR: 0/B BKAM IL CGO 1,560,183.75
OUR: 0071808151FF

31MAY 31MAY USD YOUR: MAESTRO 3,100,000.00
OUR: 0352707151FF

BBI=/TIME/10:34
IMAD: 0531EAGFT1A000686
FEDWIRE CREDIT
VIA: BANK OF AMERICA CHICAGO
/071000039
B/O: W.R. GRACE & CO.
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=0/B BKAM IL CGO
DBI=HOWT BBI=/TIME/09:44
IMAD: 0531G1QFGY2C000209
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: W R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=W.R. GRACE A
ND COMPANY COLUMBIA MD 21044-4098/A
C-000016001257 RFB=MAESTRO DBI=FUND
-318-P 1-S 1 ML PREMIER FUND BBI=/T
IMAD: 0531A1Q002DC001121

DEBITS

16MAY 16MAY USD YOUR: SEE WIRE 19,125.99
OUR: 1148600136JB

16MAY 16MAY USD YOUR: ACH OF 01/05/16 71,071.54
OUR: 0034600136HP

16MAY 16MAY USD YOUR: HOWT-FUCD 1,500,000.00
OUR: 1148200136JB

16MAY 16MAY USD YOUR: SEE WIRE 3,000,000.00
OUR: 1147800136JB

BOOK TRANSFER DEBIT
A/C: W R GRACE & CO CONN (UHC FUNDI
COLUMBIA MD 21044-
REF: UHC PAYMENTS
BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
FEDWIRE DEBIT
VIA: FIRST UNION NC
/053000219
A/C: W.R. GRACE AND CO.
CHARLOTTE NC
REF: 0111 79 ATTN P. LAWING 704-374
-3448/TIME/16:45
IMAD: 0516B1QGC03C004451
FEDWIRE DEBIT
VIA: STATE ST BOS
/011000028
A/C: MERRILL LYNCH PREMIER INSTITUT
FUND